

**Supplementary Material on Consolidated Financial Results for the First
Three Months of the Fiscal Year Ending December 31, 2015**

<Results for the First Three Months of the Fiscal Year Ending December 31, 2015>

1. Summary of Consolidated Statements of Income, Indices, etc.
2. Sales Details
3. Profit Details
4. Summary of Consolidated Balance Sheets
5. Other Information

Suntory Beverage & Food Limited

May 1, 2015

<Results for the First Three Months of the Fiscal Year Ending December 31, 2015>

1. Summary of Consolidated Statements of Income, Indices, etc.

(1) Summary of Consolidated Statements of Income

(Billions of yen with fractional amounts rounded off)

	Three months ended March 31, 2014		Three months ended March 31, 2015		Increase (decrease)	
		Ratio to net sales		Ratio to net sales		
Net sales	271.2	100.0%	272.5	100.0%	1.3	0.5%
Gross profit	145.2	53.5%	146.3	53.7%	1.1	0.7%
Selling, general and administrative expenses	135.2	49.8%	136.1	50.0%	1.0	0.7%
Operating income	10.0	3.7%	10.1	3.7%	0.1	1.0%
Non-operating income	0.7	0.3%	1.2	0.4%	0.4	55.2%
Non-operating expenses	1.6	0.6%	1.5	0.6%	(0.1)	(4.7%)
Ordinary income	9.2	3.4%	9.8	3.6%	0.6	6.4%
Extraordinary income	0.1	0.0%	0.0	0.0%	(0.0)	(43.2%)
Extraordinary loss	2.0	0.7%	1.2	0.4%	(0.8)	(40.6%)
Income before income taxes and minority interests	7.3	2.7%	8.7	3.2%	1.4	18.5%
Income taxes	3.8	1.4%	3.5	1.3%	(0.3)	(7.8%)
Minority interests in net income	0.6	0.2%	0.6	0.2%	(0.0)	(5.2%)
Net income	2.9	1.1%	4.6	1.7%	1.7	58.6%

(2) Other Indices

(Billions of yen)

		Three months ended March 31, 2014		Three months ended March 31, 2015		Increase (decrease)	
Depreciation and amortization		12.1		12.8		0.7	5.7%
Amortization of goodwill		6.3		6.1		(0.1)	(2.1%)
Operating income before amortization of goodwill		16.3		16.3		(0.0)	(0.1%)
Net income before amortization of goodwill		9.1		10.7		1.6	17.0%
EBITDA*1	EBITDA margin	28.4	10.5%	29.1	10.7%	0.7	2.3%

*1: EBITDA is Operating income plus Depreciation and amortization, and Amortization of goodwill.

Operating margin	Before amortization of goodwill	6.0%	6.0%
	After amortization of goodwill	3.7%	3.7%

(Billions of yen)

	As of December 31, 2014	As of March 31, 2015	Increase (decrease)	
Total assets	1,389.1	1,317.6	(71.5)	(5.2%)
Total equity	635.6	602.3	(33.3)	(5.2%)
D/E ratio (Times) *2	0.4	0.4		

*2: D/E ratio: (Interest-bearing debt - Cash and deposits) / Total equity

(3) Exchange Rate for the Consolidation of Profit or Loss of the Major Overseas Companies

(Yen, average exchange rate)

	Three months ended March 31, 2014	Three months ended March 31, 2015
USD	102.8	119.2
EUR	140.8	134.0
GBP	170.1	180.5
SGD	81.0	87.8
NZD	86.0	89.6
AUD	92.1	93.7
IDR	0.0087	0.0094

2. Sales Details

(Billions of yen with fractional amounts rounded off)

	Three months ended March 31, 2014	Three months ended March 31, 2015	Increase (decrease)		Increase (decrease) currency neutral	Reference
Japan	156.6	151.4	(5.2)	(3.3%)	(3.3%)	
Europe	55.2	50.8	(4.4)	(8.0%)	(7.1%)	
Asia	33.4	39.8	6.4	19.2%	7.1%	
Oceania	10.2	11.5	1.3	12.6%	9.2%	
Americas	15.8	19.0	3.2	20.4%	3.8%	
Overseas	114.6	121.1	6.5	5.7%	0.3%	
Reconciliations	-	-	-	-	-	
Consolidation total	271.2	272.5	1.3	0.5%	(1.7%)	

3. Profit Details

(1) EBITDA

(Billions of yen)

	Three months ended March 31, 2014	Three months ended March 31, 2015	Increase (decrease)		Increase (decrease) currency neutral	Reference
Japan	14.8	10.8	(4.1)	(27.5%)	(27.5%)	
Europe	6.8	8.7	1.9	28.7%	32.5%	
Asia	3.4	5.0	1.6	46.1%	21.2%	
Oceania	1.4	2.2	0.7	51.3%	50.8%	
Americas	2.0	2.4	0.5	24.2%	6.1%	
Overseas	13.6	18.3	4.7	34.8%	26.9%	
Reconciliations	-	-	-	-	-	
Consolidation total	28.4	29.1	0.7	2.3%	(0.6%)	

(2) Segment Profit

(Billions of yen with fractional amounts rounded off)

	Three months ended March 31, 2014	Three months ended March 31, 2015	Increase (decrease)		Increase (decrease) currency neutral	Reference
Japan	7.3	3.3	(4.0)	(54.4%)	(54.4%)	
Europe	4.7	6.6	1.9	39.6%	45.4%	
Asia	1.9	3.0	1.1	56.5%	22.2%	
Oceania	1.1	1.8	0.7	60.5%	61.7%	
Americas	1.3	1.6	0.3	26.4%	7.4%	
Overseas	9.0	13.0	4.0	43.9%	35.4%	
Reconciliations	(6.3)	(6.1)	0.1	-	-	*1
Consolidation total	10.0	10.1	0.1	1.0%	(5.2%)	

*1 The reconciliations of segment profit represent amortization of goodwill unallocated to each reportable segment.

(3) Ordinary Income and Net Income

(Billions of yen)

	Three months ended March 31, 2014	Three months ended March 31, 2015	Increase (decrease)		Reference
Non-operating income	0.7	1.2	0.4	55.2%	
Non-operating expenses	1.6	1.5	(0.1)	(4.7%)	
Ordinary income	9.2	9.8	0.6	6.4%	
Extraordinary income	0.1	0.0	(0.0)	(43.2%)	
Extraordinary loss	2.0	1.2	(0.8)	(40.6%)	
Income taxes	3.8	3.5	(0.3)	(7.8%)	
Minority interests in net income	0.6	0.6	(0.0)	(5.2%)	
Net income	2.9	4.6	1.7	58.6%	

(4) Breakdown of Increase (Decrease) in Segment Profit for Japan Segment

(Billions of yen)

Segment profit for the three months ended March 31, 2014	7.3
Decrease in sales volume	(2.7)
Change in product mix	0.1
Reduction in manufacturing costs	0.1
Increase in sales promotion and advertising costs	(1.1)
Increase in other expenses	(0.4)
Segment profit for the three months ended March 31, 2015	3.3

4. Summary of Consolidated Balance Sheets

(Billions of yen with fractional amounts rounded off)

	As of December 31, 2014	As of March 31, 2015	Increase (decrease)	Reference
Cash and deposits	105.5	89.3	(16.2)	
Notes and accounts receivable–trade	152.5	153.9	1.5	
Inventories	74.9	75.2	0.3	
Other	53.6	50.8	(2.7)	
Current assets	386.4	369.3	(17.1)	
Property, plant and equipment	339.1	327.1	(12.0)	
Goodwill	381.8	347.6	(34.2)	*2
Trademarks	199.9	190.0	(9.9)	
Other	41.8	42.6	0.8	
Intangible fixed assets	623.5	580.1	(43.3)	
Investments and other assets	39.3	40.3	1.0	
Noncurrent assets	1,001.8	947.5	(54.3)	
Deferred assets	0.8	0.7	(0.1)	
Total	1,389.1	1,317.6	(71.5)	
Notes and accounts payable–trade	111.6	104.9	(6.8)	
Interest-bearing debt	54.7	83.5	28.8	
Other	188.3	183.2	(5.1)	
Current liabilities	354.7	371.5	16.9	
Interest-bearing debt	304.4	255.7	(48.7)	
Other	94.4	88.0	(6.4)	
Long-term liabilities	398.8	343.7	(55.1)	
Total liabilities	753.5	715.2	(38.3)	
Shareholders' equity	511.5	509.4	(2.2)	
Accumulated other comprehensive income	83.8	52.9	(30.9)	*3
Minority interests	40.2	40.1	(0.2)	
Total equity	635.6	602.3	(33.3)	
Total	1,389.1	1,317.6	(71.5)	

*2 The main factors in the decrease are amortization of goodwill and the impact of foreign exchange rates at foreign subsidiaries.

*3 The decrease is mainly due to a decrease in foreign currency translation adjustments.

5. Other Information

<Sales Volume in Japan by Product Category>

(Million cases)

	Three months ended March 31, 2014		Three months ended March 31, 2015	
	Actual	Increase (decrease) year-to-year	Actual	Increase (decrease) year-to-year
Mineral water	16.7	25%	16.4	(2%)
RTD coffee	21.5	16%	21.4	(1%)
RTD tea (excl. RTD black tea)	21.3	7%	19.6	(8%)
Cola drinks	6.9	7%	5.2	(24%)
Carbonates (excl. cola drinks)	8.4	11%	9.9	17%
Functional drinks	4.1	29%	3.2	(22%)
Fruit juices	4.0	(3%)	3.4	(14%)
RTD black tea	2.0	(13%)	1.9	(8%)
Others	5.0	3%	4.6	(10%)
Total	90.0	12%	85.5	(5%)